

Extractive Sector Transparency Measures Act Report

Reporting Year

From: 01/01/2016

To: 31/12/2016

Reporting Entity Name

Devon Operating Company Ltd.

Reporting Entity ESTMA Identification Number

E060917

Subsidiary Reporting Entities (if necessary)

Devon NEC Corporation (E979077), Devon Canada Corporation (E269732)

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.

The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]

Director or Officer of Reporting Entity Full Name:

Tracy McCorriston

Position Title:

VP Accounting

Date: 24/05/2017

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name
Reporting Entity ESTMA Identification Number
Subsidiary Reporting Entities (if necessary)

From: 01/01/2016 **To:** 31/12/2016
Devon Operating Company Ltd.
E060917
Devon NEC Corporation (E979077), Devon Canada Corporation (E269732)

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
CANADA	Canadian Federal Government	\$418,149		\$5,743,500					\$6,161,649	RECEIVER GENERAL FOR CANADA
CANADA	Provincial Government of ALBERTA		\$44,011,253	\$3,922,003				\$232,709	\$48,165,965	ALBERTA BOILERS SAFETY ASSOCIATION, ALBERTA ENERGY REGULATORS, ALBERTA ONE-CALL CORPORATION, ALBERTA PETROLEUM MARKETING, GOVERNMENT OF ALBERTA, MINISTER OF FINANCE, MINISTER OF FINANCE & CORPORATE, MINISTER OF FINANCE, PROVINCE OF ALBERTA, DEPARTMENT OF ENERGY, MINISTER OF FINANCE & CORPORATE. TIK royalty valuation calculated using corporate average price.
CANADA	Municipal Government of ALBERTA	\$32,731,116						\$728,197	\$33,459,313	BIRCH HILLS COUNTY, CITY OF LLOYDMINSTER, CLEARWATER COUNTY, COUNTY OF MINBURN NO. 27, COUNTY OF ST. PAUL NO. 19, COUNTY OF STETTTLER NO 6, COUNTY OF TWO HILLS NO.21, COUNTY OF VERMILION RIVER #24, COUNTY OF VERMILION RIVER#24 GAS, FLAGSTAFF COUNTY, LAC LA BICHE COUNTY, MACKENZIE COUNTY, MUNICIPAL DISTRICT OF BONNYVILLE, MUNICIPAL DISTRICT OF CLEAR HILLS #21, MUNICIPAL DISTRICT OF GREENVIEW, MUNICIPAL DISTRICT OF OPPORTUNITY, MUNICIPAL DISTRICT OF RANGLAND NO 66, MUNICIPAL DISTRICT OF TABER NO. 14, MUNICIPAL DISTRICT OF VERMILION, MUNICIPAL DISTRICT OF WAINWRIGHT #61, MUNICIPALITY OF CROWSNEST PASS, RED DEER COUNTY, REGIONAL MUNICIPALITY OF WOOD BUFFALO, SMOKY LAKE COUNTY, TOWN OF ROCKY MOUNTAIN HOUSE, TOWN OF VERMILION, YELLOWHEAD COUNTY,
CANADA	Provincial Government of BC			\$610,964					\$610,964	OIL AND GAS COMMISSION, MINISTRY OF ENERGY AND MINES, MINISTER OF FINANCE,
	TOTAL								\$88,397,891	

