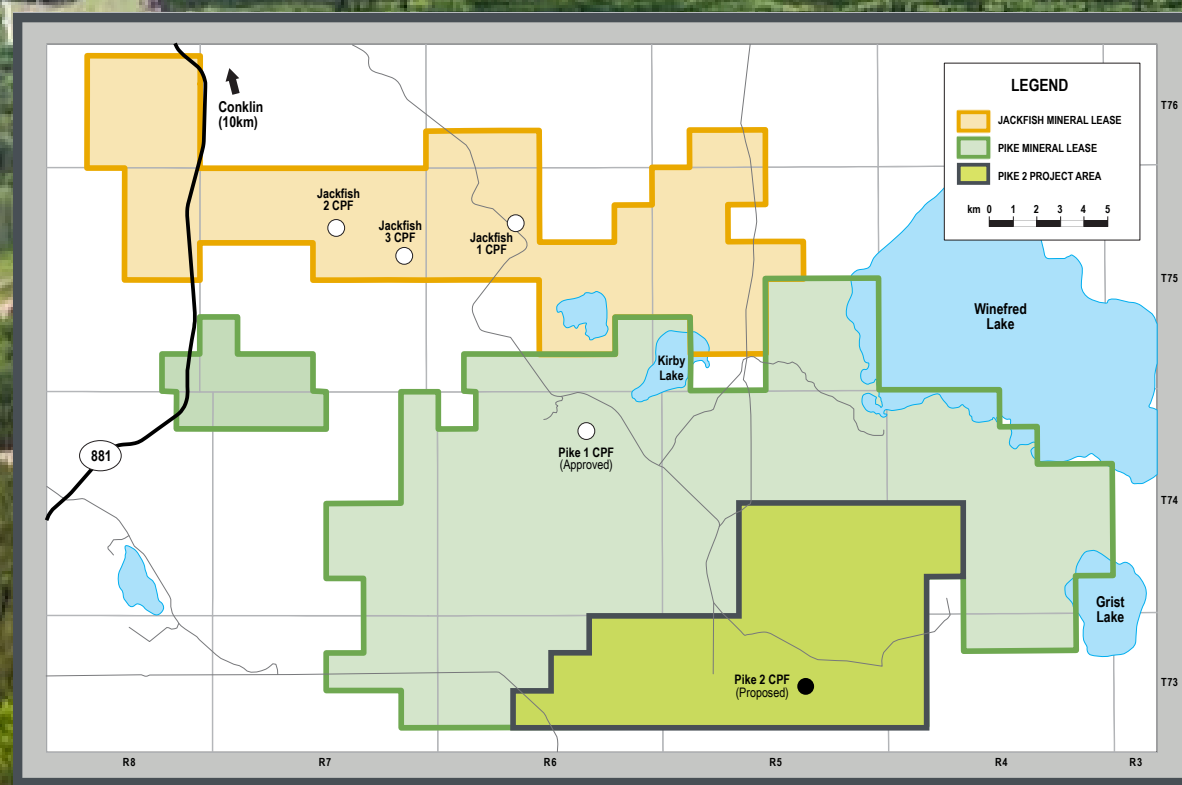


# PIKE 2 PROJECT



**Devon Canada Corporation** has plans to submit a regulatory application to develop Pike 2, an in situ oil sands project in the Southern Athabasca Oil Sands region of Alberta. Devon and BP Canada Energy Group ULC each hold a 50% working interest in the Pike lands, located about 25 km southeast of Conklin. Pike 2 is expected to produce up to 70,000 barrels per day (bpd) of bitumen. Once approved and sanctioned, the project will be constructed over a two-year time period. Devon will construct and operate the facility.

In addition to the well-established steam assisted gravity drainage (SAGD) technology employed at Devon's Jackfish facilities, Devon plans to inject diluent along with steam to reduce water use and greenhouse gas (GHG) emissions while increasing bitumen production. Devon also plans to include cogeneration in the facility design.

Devon has been active in the Conklin area since 1979 as the owner/operator of the Leismer Gas Plant. Devon's first commercial SAGD facility, Jackfish 1, achieved first production in 2007. Since then, Devon has expanded Jackfish operations to include Jackfish 2 and Jackfish 3. Devon also has an approval for construction and operation of the Pike 1 Project.



## Project Overview

Project facilities include a central processing facility (CPF), well pads, aboveground gathering and distribution pipelines, water source and disposal wells and pipelines, fuel gas, sales and diluent supply underground pipelines, roads, power lines, buildings and associated utilities. Exploration drilling has been ongoing since 2011, which has allowed Devon to evaluate the resource. Given the location of the resource identified to date, Devon intends to construct a dedicated CPF for the Pike 2 Project Area with a full production life of approximately 30 years.

ACTIVITY	DURATION
Baseline Environmental Data Collection	2015 – 2017
Engineering	2018 – 2021
Regulatory Application Submission	Q4 2018
Anticipated Facility Construction Start	2022
Anticipated Facility Operation	2025 – 2055
Stakeholder Engagement	Ongoing

## Environmental Management

Devon’s primary values are to do the right thing and be a good neighbour. These values are evident in the way Devon manages operations relative to land and biodiversity, air quality, greenhouse gas emissions, water and stakeholders. Devon has extensive SAGD operational experience and a proven track record of using innovative methods to reduce the impact of our operations on the environment. Devon will build on that experience to further our understanding and efforts towards environmental management.

## Stakeholders

Devon has a long history of consultation in the area providing us with a strong understanding of the communities’ interests in the region. Devon is committed to the responsible development of heavy oil resources. Devon has a proven track record of developing this valuable resource in a respectful and sustainable manner and is always seeking ways to continuously improve. Devon believes in integrity, in open communication and in dealing proactively with community and stakeholder concerns through project planning, development, operations and reclamation stages. The consultation process for Pike 2 builds on Devon’s ongoing cooperative approach already established for Devon’s Jackfish and Pike projects.



## CONTACT

For any questions, requests for information or comments related to this Project, please contact Devon:

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