

SUMMARY ANNUAL REPORT FOR DEVON ENERGY CORPORATION EMPLOYEE BENEFIT PLAN

This is a summary of the annual report of the Devon Energy Corporation Employee Benefit Plan, a health, life insurance, dental, vision, temporary disability, long-term disability and death benefits plan (Employer Identification Number 73-1567067, Plan Number 501), for the plan year January 1, 2017 through December 31, 2017. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Insurance Information

The plan has an insurance contract with Prudential Insurance Company of America to pay certain life insurance, long-term disability, business travel accident, and AD&D claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2017 were \$3,380,842.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. Insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Frank Rudolph, who is a representative of the plan administrator, at 333 W. Sheridan, Oklahoma City, OK 73102 and phone number, 405-235-3611.

You also have the legally protected right to examine the annual report at the main office of the plan: 333 W. Sheridan, Oklahoma City, OK 73102, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.