



Devon Energy Corp.
20 North Broadway
Oklahoma City, OK 73102-8260

News Release

Media contact: Chip Minty (405) 228-8647

Devon Makes FORTUNE's Best Workplace List for Fifth Straight Year

January 19, 2012

OKLAHOMA CITY - Devon Energy Corp. (NYSE: DVN) announced today it has again made FORTUNE magazine's list of *100 Best Companies to Work For*. This marks Devon's fifth straight year to be included on FORTUNE's prestigious list.

Devon is ranked No. 28, up from No. 41 last year. With 3,286 U.S. employees and 5,000 including Canada, Devon ranks No. 12 among midsize companies on the FORTUNE list.

"It's our great people who make Devon a great place to work, so we see this as an honor for all of our 5,000 employees," said John Richels, Devon's president and CEO. "Being named to the FORTUNE list for five years in a row is an outstanding achievement. It's also a testament to our corporate culture, which is shaped by our values - including working as a team, doing the right thing and being a good neighbor."

Devon's rank was based in part on a random, anonymous survey of employees conducted by the Great Place to Work Institute. The survey found that employees find Devon to be a safe and healthy place to work with strong leadership and trust among employees, a sharp focus on performance, a good work/life balance and commitment to community involvement.

FORTUNE noted that in March, Devon employees will begin moving into a new 50-story headquarters. When planning the new building, management incorporated employee suggestions. The magazine also highlighted compensation and employee benefits including on-site health and fitness centers, discounts on gym memberships and flexible work schedules for employees.

The FORTUNE list is the leading measure of workplace culture in the United States. Companies on the list generally attract a higher number of qualified job applicants, experience lower turnover rates and consistently outperform major stock indices, according to the Great Place to Work Institute.

Devon, a member of the FORTUNE 500, is the only energy company to be named to the FORTUNE *World's Most Admired Companies* and *Best Companies to Work For* lists in each of the past five years.

Devon Energy Corporation (NYSE: DVN) is an Oklahoma City-based independent energy company engaged in natural gas and oil exploration. Devon is a leading independent oil and gas producer and is included in the S&P 500 index. For additional information, visit www.devonenergy.com.