



## News Release

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## Devon Again Named One of Canada's Best Places to Work

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OKLAHOMA CITY - The Canadian Great Place to Work Institute today recognized the Calgary-based subsidiary of Devon Energy Corporation (NYSE:DVN) as one of the "Best Workplaces in Canada." The annual list, published in *The Globe and Mail*, ranks Devon fifth overall, first among employees with more than 1,000 employees and first among energy companies. Devon also was singled out for "Best Camaraderie."

Earlier this year, Devon also was recognized among outstanding U.S. employers. The company ranked 20<sup>th</sup> on Fortune magazine's "100 Best Companies to Work For" list, making it the only energy company in North America to be recognized on both sides of the border.

"This is a really big honor," said Chris Seasons, president of Devon's Canadian operations. "Last year, the first year that we were recognized, we ranked number 20 on the Best Workplaces in Canada list. To move up the list in what has proven to be a challenging time reflects the commitment, energy and creativity that our employees bring to the workplace. This recognition is really theirs, as each employee contributes to our culture and lives our values on a daily basis."

The list of Best Workplaces in Canada is compiled by Great Place to Work<sup>®</sup> Institute Canada. The competition process is based on two criteria: two-thirds of the total score comes from a 57-statement survey completed by a random selection of employees, along with their open-ended comments about their organization; the remaining one-third of the score comes from an in-depth review of the organization's culture, including an evaluation of human resources policies and procedures.

The results of Devon's survey found that employees consider the company's management to be accessible, ethical and caring. Employees overwhelmingly endorsed Devon's corporate culture, its atmosphere of teamwork and camaraderie, its commitment to community service and its flexible approach to benefits.

"This is a wonderful acknowledgement for our 1,500 Canadian employees and for our company," said Larry Nichols, Devon's chairman and chief executive officer. "We strive to create the best working environment and the best corporate culture in the energy industry. This honor, plus the one our U.S. operations recently received, confirm that we have achieved that goal."

Canada soon will become an even more vital part of Devon's operations. As part of its repositioning as a North American onshore exploration and production company, Devon recently announced a joint venture with BP to develop the Kirby oil sands acreage in northeast Alberta. This steam-assisted gravity drainage project, adjacent to Devon's Jackfish project, has a gross risked potential of at least 1 billion barrels.

Devon Energy Corporation is an Oklahoma City-based independent energy company engaged in natural gas and oil exploration. Devon is a leading U.S.-based independent oil and gas producer and is included in the S&P 500 index. For additional information, visit [www.devonenergy.com](http://www.devonenergy.com).