



Owner Resource 2008

*News from Devon's
Owner Relations Team*

Since we distributed the last “Owner Resource” brochure, a number of exciting events have taken place at Devon. We underwent a new brand campaign in late 2007 to better reflect our image as a premier independent oil and gas producer and showcase the wonderful culture we have here that puts people first. In January, we received word that we had been named to FORTUNE magazine’s list of “100 Best Companies to Work for.” We also reached milestones in the Barnett Shale gas field in north Texas, including the drilling of our 1,000th horizontal well, and achieved first production on a number of new oil and gas projects. Additionally, we announced in March that we will build a new corporate headquarters in downtown Oklahoma City to accommodate our current workforce in the area.

While all of these events have kept us busy and looking toward the future, we have not lost sight of what’s important – increasing shareholder value and maintaining a positive relationship with our key stakeholders, particularly our royalty owners. We value our relationship with you and are making more of an effort to ensure your needs are being met by hosting tours, attending conferences and simply getting to know you better.

One of the primary ways to keep you informed is through this brochure. Inside you will find information on what area to contact with a specific question, answers to commonly asked questions and how to read your check detail. We hope to continue to build on our partnership with you and are here to answer any questions you may have.

Sincerely,

J. Larry Nichols
Chairman and CEO



Your Owner Relations Network

20 North Broadway
Oklahoma City, OK 73102-8260
405 228 4800 Phone (see ext. on back)
405 228 4849 Fax

REVENUE OWNERSHIP INFORMATION:
devonrevenuehotline@dvn.com
JOINT INTEREST BILLING INFORMATION:
jib.hotline@dvn.com



Devon is among the leading independent oil and gas companies in North America with more than 5,000 employees worldwide. We are ranked among FORTUNE magazine's Most Admired Companies and are the highest ranked oil and gas company listed on FORTUNE's "100 Best Companies to Work for" list. Devon's headquarters are in Oklahoma City, and the company has major offices in Houston, Calgary and Bridgeport, Texas, as well as operations spanning the globe.

Our Values

Integrity and simply doing the right thing are at the heart of everything we do at Devon. Our employees demonstrate integrity in action on a daily basis, and we have built a solid reputation as an industry leader with high ethical standards.

Our core values also emphasize openness, teamwork and results. These values set the tone for the company and guide us in our everyday business practices. We value our employees and care about their families as well. We also strongly believe in being a good neighbor and making a positive, long-lasting impact on the communities where we live, work and operate.

On any given day, employees can be found making a difference in their communities either through an individual volunteer effort or companywide fundraising event for a worthy cause. We believe in being a good neighbor to all, including wildlife and natural habitat. We are environmentally focused and have implemented a number of programs to reduce our operational footprint on the land and in the air.

Operations

Devon's oil and gas properties are concentrated in specific areas throughout the globe. The majority of the company's producing assets are located in the south central and western United States, the Gulf of Mexico and Canada. Devon also operates in select international areas.



Frequently Asked Questions

Devon wants to assist you and answer your questions in a timely and efficient manner. To help us with this, please include all the necessary information that will help us with our research, including your Owner Number. This number has been specifically assigned to you and distinguishes you from other interest owners.

Below are questions that relate to certain areas of Devon. To help us better assist you, please use the extensions from the card on the front of the brochure when calling with your question

When and why do I need to contact Devon's Revenue Accounting department?

Devon's Revenue Accounting department can assist with questions relating to payment information, address changes and direct deposit. Below are some frequently asked questions in this area.

Q: How do I change my address?

A: An authorized signature is required for changing an address. Change of address requests must be made in writing to:

Devon Energy Corporation
20 North Broadway
Oklahoma City, OK 73102-8260
Attention: Owner Relations

You also may fax your request to 405-228-8604. Please include your name, owner number, old address, new address, Tax ID/Social Security number and a phone number. For a preprinted form, please call the Revenue Accounting Hotline. A form is also available on our Owner Connect

Our goal is to respond to all telephone, e-mail and fax inquiries within 48 hours of receipt.

Owner Relations Hotline: 405-228-4800

REVENUE/ ROYALTY ACCOUNTING: Extension 2
JIB INFORMATION: Extension 3
LEASE/DIVISION ORDERS: Extension 4
ALL OTHER INQUIRIES: Extension 2
1099 RELATED QUESTIONS: 405-228-4470

Our hotline is staffed from 8 a.m. to 5 p.m. Monday through Friday, Central Standard Time.



website (<https://connect.oildex.com/devon/>) and at www.devonenergy.com. An address change form is included with this brochure for your convenience.

Q: What if I receive my royalty check by direct deposit, but my address has changed?

A: A change of address request still needs to be sent in writing to:

Devon Energy Corporation
20 North Broadway
Oklahoma City, OK 73102-8260
Attention: Owner Relations

You also may fax your request to 405-228-8604. This gives us a correct address on file when we mail 1099s each year or for any other correspondence that is mailed. An address change form is included with this brochure for your convenience.

Q: I haven't received my payment, what should I do?

A: Generally, owner royalty checks are mailed after but as close to the 15th of each month as possible. If your check is more than two weeks late, please contact the Revenue Accounting Hotline so we may research the issue. To avoid postal delays, you may wish to consider direct deposit of your payment through our secure Automated Clearing House (ACH) process.

Q: How do I set up direct deposit to receive my revenues faster?

A: Please call the Revenue Accounting Hotline and a form will be mailed, e-mailed or faxed to you. A form is also available on our Owner Connect (<https://connect.oildex.com/devon/>) and corporate (www.devonenergy.com) websites. Please ensure all applicable parties sign the authorization form. Your revenues will be in your account two banking days after the 15th of the month, and you will continue to receive your detail by mail.

** Your personal information security is important to Devon. Devon, either directly or through one of its affiliates or subsidiaries, from time to time, requests personal information from individuals with whom it conducts business, including, without limitations, an individual's Social Security number and/or tax identification number. Devon has a policy to protect your personal information in a secure and confidential manner.*

Q: How do I change my direct deposit information?

A: You will need to contact the Revenue Accounting Hotline, and a form will be mailed, e-mailed or faxed to you to correct the information.

Q: What should I do if I don't receive my check detail or how can I access my check detail online?

A: Use the Owner Connect (<https://connect.oildex.com/devon/>) website to view and print your check detail online. A link is also provided on our corporate (www.devonenergy.com) website. Your owner number is your user ID. The last six digits of your Social Security number are your temporary password. If you do not have access to a computer, please call the

Revenue Accounting Hotline, and we will mail or fax you a copy of your detail.

Q: I found a stale-dated check, how do I get it re-issued?

A: Contact the Revenue Accounting Hotline to see if the check was already voided and the revenues re-issued with a subsequent check. Devon automatically voids and re-issues checks that are not cashed or deposited in 90 days. You may also return the stale-dated check to our offices at:

Devon Energy Corporation
20 North Broadway
Oklahoma City, OK 73102-8260
Attention: Owner Relations

Q: Why does my payment amount change?

A: Changing market conditions can cause price fluctuations, while mechanical or operational problems or routine maintenance may temporarily affect production, causing downtime. If you have reason to believe an error has occurred, please contact the Revenue Accounting Hotline.

When and why do I need to contact Devon's Division Order department?

Devon's Division Order department can provide assistance with questions relating to new owner set-up and ownership changes. Reasons you might contact the Division Order Hotline include:

1. If you get married or divorced
2. If you put your interest into a trust
3. If you transfer your ownership to someone else
4. If there is a change in trustee

Each situation is unique, and our Division Order department will be able to give you specific instruction on what to provide for these instances. Below are some frequently asked questions in this area.

Q: When can I expect payment for my new well?

A: Devon always attempts to commence payment for the proceeds of production as soon as it is able and according to statutory limits for each state. Depending on the complexity of title and how active an area is, timing of first payments can vary. Please call the Division Order Hotline if you have questions concerning payment for new wells.

Q: My mother/father passed away, how do I transfer the interest?

A: If the deceased party left a Will and the Will is being probated, provide Devon with a copy of the Will, death certificate, Letters Testamentary and Final Decree of Distribution. If the estate is not probated, provide Devon with a copy of the Will (if available) and death certificate. Our Division Order department will contact you if more documentation is required.

Q: I noticed that backup withholding was deducted from my revenue check. Why?

A: Devon is required by the Internal Revenue Service to withhold 28 percent

of all revenues until the proper Tax ID or Social Security number is provided. To provide this information, please contact the Division Order Hotline.

**Please inform us of all necessary changes related to deaths or any other situations regarding ownership interest as you become aware of them. Doing so will eliminate any delays in processing of your 1099.*

When and why do I need to contact Devon's Tax department?

Devon's Tax department can assist with questions relating to 1099s. Below are some frequently asked questions in this area.

Q: When should I expect my 1099?

A: 1099s are mailed on January 31 of each year. You should receive your 1099 by February 16 of each year. If you do not, please call the 1099 Hotline at 405-228-4470.

Q: I received my 1099, but the Tax ID or Social Security number is incorrect. What should I do?

A: Contact the 1099 Hotline immediately so that we may send a corrected 1099 as soon as possible.

When and why do I need to contact Devon's Joint Interest Billing department?

Devon's Joint Interest Billing department can assist with questions related to your JIB statement if you are a working interest owner. Below are some frequently asked questions in this area.

Q: I am missing my Joint Interest Billing statement. What do I do?

A: Devon offers a convenient tool that allows working interest owners to access Joint Interest Billing statements online. As a Basic Service Partner, you can view and print all your Joint Interest Billing statements free of charge through a secure site located at www.jiblink.com. To use this feature, please call the JIB Hotline or JIBlink support at 1-800-630-9299 for assistance in retrieving your user ID and password. In addition, you also may contact the JIB hotline to request a statement by mail, e-mail or fax.

Q: When is my Joint Interest Billing statement processed?

A: Joint Interest Billings are generally processed on the last day of the month, and statements are mailed the first week of the following month.

Q: Can I be set up to receive my payment by direct deposit?

A: Devon's Joint Interest Billing department offers this service. Please contact the JIB Hotline and a form will be mailed, e-mailed or faxed to you.

Q: Where should my JIB payment be sent?

A: JIB payments should be mailed to:

Devon Energy Production Co. LP
P.O. Box 842485
Dallas, TX 75284-2485

Your payment is important to us.

The following may affect the timeliness of your payment.

Adjustments – Occasionally, quantity or price revisions may need to be made to previous payments. Adjustment(s) may cause a situation where an owner was either overpaid or underpaid.

Suspense – Royalty payments may be deferred to a later payment date, until the amount owed reaches a threshold, called "minimum suspense amount," or as a result of events such as the transfer of a property interest from one owner to another, assignment of interest, notice of death, insufficient address, etc. When the amount owed generally exceeds \$100, or the proper assignments have been resolved, the royalty payment is processed. The check issued after the release will show all of the detail for the entire time period. In May of each year, all revenues exceeding \$10 will be released from "minimum suspense."



Devon Energy Corporation
20 North Broadway
Oklahoma City, Oklahoma 73102-8260

Electronic Deposits

Devon Offers Peace of Mind

Devon Energy Corporation offers owners the opportunity to receive payments electronically. Linking consumers, companies and financial institutions nationwide, the Automated Clearing House Network (ACH) facilitates payments directly to your financial institution at no cost.

More than 10,000 financial institutions belong to the ACH system, including the U.S. Treasury. It is faster, convenient and more efficient, plus, no more waiting 10 business days to receive your check! Your revenue payment is deposited into your account and is available for use two banking days after the 15th of the month.

If you choose to receive your payments electronically, a remittance advice will be included with your Statement of Oil & Gas Payments and mailed to your existing address on file. Should you choose to take advantage of Electronic Funds Transfer (EFT) services, please provide the information requested on the form and **include a voided check for verification purposes**. If you have two names on your Devon account, both parties must sign the form. Please allow up to two revenue check cycles for this process to be completed.

Please fax your completed form with a copy of your voided check to Devon at: **405-228-8604**.



ACH/Electronic Request Revenue Payments (RVS)

Devon Owner # _____

New Request Change to Existing Set-Up

Name on Devon Account: _____

Address: _____

City, State, ZIP: _____

Tax ID# or SS# on Account: _____

Name of Bank: _____ Bank Account #: _____

Account Type: Checking Savings ABA/Routing # (9 digits): _____

The undersigned hereby agrees that Devon may reverse any electronic payment that is determined to be duplicate or made in error. Such owner further agrees that authorization of EFT (electronic funds transfer) as evidenced by the signature below amends your existing payment instructions to us. In the event that EFT is unable to go through (e.g., due to closure or abandonment of an account or inaccurate account information), Devon will resume making payment to you as provided for in your existing payment instructions to us. I hereby agree to the terms enumerated herein, certify that the depository information listed above is accurate and authorize Devon to issue payments to me electronically via ACH. If you have a joint account within Devon, signatures of both parties are required.

Signature: _____ Date: _____

Signature: _____ Phone #: _____

E-mail: _____

Remember to fax your completed form with a copy of your voided check to Devon at: **405-228-8604**.



Devon Energy Corporation
20 North Broadway
Oklahoma City, Oklahoma 73102-8260

Royalty Owner

Change of Address Form

Devon Owner #: _____

Name on Account: _____

TIN or Social Security #: _____

Telephone #: _____

E-Mail: _____

In case we need to contact you regarding this request

Previous Address Information:

Current Address Information:

Signature

Date

Please fill out the above in entirety to request a change of address.
Please allow 4-6 weeks for our system to be updated with your current information.

Return to:
Devon Energy Corporation
Tax Department – Name & Address Information
20 N Broadway
Oklahoma City, OK 73102

You may fax to:
Devon Energy Tax Dept – N&A Info 405-228-8604

If you have questions please call 405-228-4800, option 2.
Thank you!