

Clean Air Accountability

Greenhouse gas emissions, carbon trading and climate change are among the world's central environmental issues, and energy companies are being held accountable. Our communities are asking the industry to take a lead role in finding solutions and helping set the standards for reducing the amount of carbon we emit into the atmosphere.



It is a call we acknowledge and embrace with confidence earned through nearly two decades of experience. We began our emissions reduction effort in 1990, employing innovations designed to enhance efficiency and improve natural gas production volumes. A lot has changed from when emissions reduction was simply good business. Today, emissions reduction is also an opportunity to respond to concerns about the environment.

We take pride in our accomplishments, and we believe they will lead us to future achievements. Our participation in government-industry partnerships in the United States and Canada has created the foundation of a program that positions us to take on future challenges.

Devon has been diligent in its emission-reduction efforts in the United States and Canada have been for many years. These efforts reached a milestone in 2007, when we established a greenhouse gas emissions inventory system that includes all of our U.S. production sites. Information from the inventory allows us to identify opportunities to further reduce emissions through new technology. It also increases our accountability by providing current and accurate emissions information we can share with all of our stakeholders.

Devon's emissions inventory evolved from our participation in the EPA's Natural Gas STAR program. This voluntary program partners with energy companies to track the emission of natural gas, or methane, which is a greenhouse gas. Our corporate commitment to Natural Gas STAR originated in 2003 and threads its way from our executive offices to our field offices and to the men and women on the ground floor of our daily operations.

The results are impressive. Through technology and innovation, we prevented more than 6.4 billion cubic feet of natural gas from escaping into the atmosphere in 2007. That is enough natural gas to serve more than 90,000 homes for a year. In terms of air quality, it is equivalent to planting nearly 800,000 acres of trees or removing more than 570,000 cars from the road for a year.

Since Devon joined the partnership, the EPA recognized the company with its "Rookie of the Year" award in 2004 and its "Partner of the Year" award in 2005. In 2008, the EPA honored Devon with its "Continuing Excellence" award for its strong and consistent record of emissions reporting.

Emission Reduction Equivalents

Through technology and innovation, we prevented more than 6.4 billion cubic feet of natural gas from escaping into the atmosphere in 2007. Here is what that equates to:

In Canada, we continue to build on a foundation of emissions reduction that began in 1994. Our engineers and geoscientists are exploring carbon sequestration and storage technology as well as other innovations that could enhance our efficiency even more and further reduce our emissions.

For example, we recently joined two research initiatives that are focused on emissions reduction opportunities in Alberta. Through one initiative, Devon and other companies are analyzing the economics and technical challenges of capturing, transporting and storing carbon. The project could lead to cleaner oil sands production in the years to come. We also are working with the Alberta Saline Aquifer Project to identify deep saline aquifers in Alberta that could be used in a carbon sequestration pilot project.

Internationally, we are partnering with a leading university to outline methods of recovering methane at our production facility in Brazil and use the gas as a clean energy source. This partnership is aided by a \$225,000 grant to the university from the Environmental Protection Agency's Methane to Markets program.

Respect for the environment and preservation of our natural resources demands a long-term commitment. Devon has come a long way in our journey toward greater efficiency and lower emissions. While we are gratified by our progress to date, we are even more excited about future possibilities and our potential to advance even further.



Greenhouse Gas Emission Reductions

This chart illustrates the company's cumulative greenhouse gas emissions reductions in the United States and Canada.

