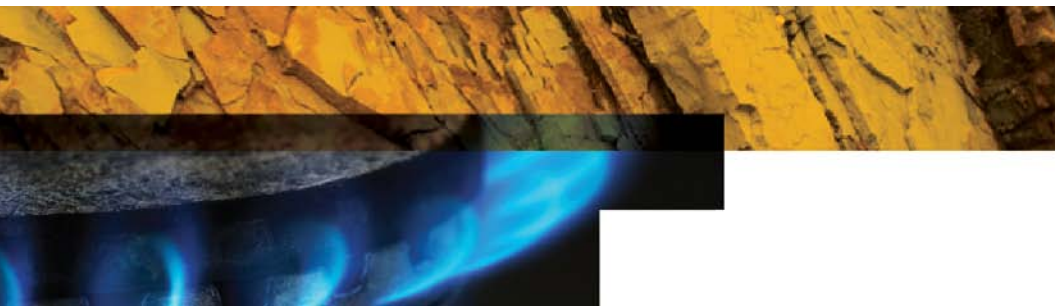




Making a Difference Beyond Energy

2010 Highlights



Safety and the Environment

U.S. Environmental Protection Agency - Continuing Excellence Award

The U.S. Environmental Protection Agency has honored Devon for the company's ongoing work to reduce emissions from its production facilities across the United States. The Continuing Excellence Award was presented through the agency's Natural Gas STAR program, a voluntary partnership of industry and government to reduce methane emissions. The award marks the fifth time the Natural Gas STAR program has recognized Devon for its accomplishments.

Newsweek - Newsweek 'Green Rankings' List

Devon ranked second among independent producers on Newsweek magazine's "green rankings" list. The list, which considers only companies in the S&P 500, evaluates companies based on their environmental footprints, policies and reputations. Devon has been included on the list since its inception two years ago. The company ranked 228th overall and eighth in the oil and natural gas sector.

Union Pacific Chemical Transportation Safety - Pinnacle Award

Union Pacific Corp. in 2010 named Devon's Bridgeport, Texas, plant rail-loading facility the recipient of the Pinnacle Award for Chemical Transportation Safety for the previous year. The recognition was awarded to Devon for exhibiting safe loading practices and safe handling of gas products. It is Devon's second year to receive the award.

Canadian Association of Petroleum Producers - Steward of Excellence Award

Devon received CAPP's Environmental Performance Award for dramatically reducing the width of access roads in forested areas and for using waste wood in road construction rather than burning it. Devon is the only company to receive a Steward of Excellence award each of the last three years.

Alberta Emerald Foundation - Shared Footprints Award

Devon and its partners were honored for Excellence in Integrated Land Management for the Innovative Pipelining Strategies initiative. The Shared Footprints Award celebrates the outstanding efforts to manage and reduce the human-caused footprint of activity on Alberta's landscape. The main criteria for success included showing how multiple organizations worked together to achieve measurable outcomes. Devon is the first company to be honored with this recognition.

Canadian Association of Petroleum Producers - Steward of Excellence Award

The Canadian Association of Petroleum Producers recognized Devon with its Steward of Excellence for Environmental Performance Award. The award honored an innovative minimal disturbance technique spearheaded by Devon in partnership with several Grande Prairie-based contractors, Alberta Environment and Sustainable Resource Development. Devon was also recognized for its work with the Horn River Producers Group, which received the Steward of Excellence Award in the Social Category for its proactive and collaborative work in northeastern British Columbia communities.

U.S. Bureau of Land Management's National Training Center

For seven years, employees in Devon's Artesia, N.M., field office have been hosting training for the Bureau of Land Management (BLM). For three of those seven years, including 2010, the BLM National Training Center has recognized Devon for the partnership. In addition to offering a location for the training, employees scheduled training exercises for the students on handling and measurement of production at Devon's facilities for hands-on experience as well as provided the BLM with documentation on those facilities for inspection purposes.

U.S. Green Building Council - LEED Silver Certification

Devon's new data center in Oklahoma City was recently certified through the U.S. Green Building Council's Leadership in Energy and Environmental Design system. LEED buildings are built to the most advanced standards of environmental technology and have lower operating costs because they are more efficient, conserve energy and reduce greenhouse gas emissions. The data center was recognized with the organization's LEED Silver certification.

Corporate Recognition

Fortune Magazine - World's Most Admired Companies

Devon ranked second among Fortune magazine's Most Admired Companies in the category of "Mining, Crude-Oil Production." The company ranked first in the innovation, social responsibility and long-term investment categories and second in the people management and use of corporate assets categories. This is the fifth consecutive year to be included on the list, which includes only companies with stellar reputations.

Fortune Magazine - 100 Best Companies to Work For

Fortune magazine has for the fourth consecutive year ranked Devon among its "100 Best Companies to Work For," distinguishing the company as one of the nation's most desirable employers. Devon ranked 41 on the 2011 list of 100, which is based on 2010 data, and was recognized for its low turnover, recruiting strategies and compensation practices.

Great Place to Work Institute - Best Workplaces in Canada

In 2010, Devon ranked fifth among the Best Workplaces in Canada. Devon ranked first in the "over 1,000 employees" category and first among energy companies. This was Devon's second year on the Canadian list. Devon is the only energy company to be recognized by the Great Place to Work Institute in both the U.S. and Canada.

Fortune Magazine - 500 Largest Corporations

Devon again was included in Fortune magazine's annual ranking of America's largest corporations. The company ranked 261 and has been included on the list since 2002.

Houston Geological Society - Corporate Star Award

Devon received the Houston Geological Society's Corporate Star Award for the company's support of the organization's annual mudrock conference. The conference provides an opportunity for industry, university and government representatives to collaborate on mudrock system characterization, which allows improved exploitation of oil and natural gas from reservoirs.

League of American Communications Professionals - Annual Report Competition

In 2010, Devon's Summary Annual Report for the previous year received recognition from MerComm's Annual Report Competition and the League of American Communications Professionals. The organization recognized the overall effectiveness of the report, the introductory letter to shareholders and the publication's cover design.

Oklahoma City Ad Club - ADDY Awards

Devon's new advertising campaign was recognized by the Oklahoma City Ad Club with the organization's ADDY Award. The television advertisements feature the work of a world-renowned sand artist as she tells Devon's stories through a dramatic display of her art. The ads highlight Devon's commitment to integrity, as well as its emphasis on technology and innovation. Ads also feature Devon's environmental stewardship and community involvement.

Community Recognition

Oklahoma Humanities Council - Community Support Award

The National Cowboy & Western Heritage Museum and the Oklahoma City Museum of Art partnered to nominate Devon for the Oklahoma Humanities Council's Community Support Award, which was awarded to Devon in 2010. The organizations credited Devon's financial support as critical in leveraging other corporate funding, which has been used to support school education programs, world-class exhibitions, public lectures, film screenings, publications on Oklahoma history and people and more.

Houston Fire Department - Neighborhood Hero Award

Devon was honored with the Houston Fire Department's Neighborhood Hero Award for the company's support of a new safe house training facility. The facility, which simulates real fire dangers, allows area fire crews to receive advanced training to be better prepared to respond to fire emergencies.

Infant Crisis Services - Corporate Volunteer Award

Infant Crisis Services has named Devon as the 2010 recipient of the Corporate Volunteer Award for volunteering significant time and talents. Devon employees spent 114 hours volunteering at ICS during National Volunteer Week. ICS believes every baby and toddler deserves life's basic necessities and that it is wrong for a child to go to bed hungry. Volunteers at ICS are the backbone to the organization.

Keep Oklahoma Beautiful - Environmental Excellence Award

Devon's Krebs field office in southeastern Oklahoma was recognized with an Environmental Excellence Award at the 20th annual awards banquet for Keep Oklahoma Beautiful. The award was the result of the work of 40 Devon volunteers who completed four major projects in Krebs last spring as part of the United Way of Southeastern Oklahoma's Day of Caring. The award recognizes outstanding accomplishments in community beautification and commitment to environmental improvements.

Americans for the Arts - Best Companies Supporting the Arts

Presented by Americans for the Arts, this award annually honors 10 U.S. companies that enhance arts and culture in their communities. Devon, which was nominated by Allied Arts, is the first Oklahoma company ever named to the list.

United Way of Calgary and Area - Connecting to Your Community Award

Devon Canada was recognized by the United Way of Calgary and Area for its unique approach to Days of Caring during the 2009 campaign. At the annual Spirits of Gold Award event, the United Way recognized Devon for the company's blitz approach to employee volunteerism.

Alberta Venture Magazine - Best Workplace for Volunteerism and Community Involvement

Devon's commitment to employee volunteerism was featured in the March issue of Alberta Venture magazine, which named the company Alberta's Best Workplace for Volunteerism and Community Involvement. Devon was recognized for the Devon Volunteer Network grant program, where employees who give back to the community on their personal time are awarded a day-off to volunteer and a grant of \$250 for their non-profit of choice. The magazine also saw merit in Devon's approach to its 2009 United Way campaign.

Being a Good Neighbor

Strengthening Communities by Volunteering - In 2010, Devon launched a new employee volunteer tracking tool, the Devon Volunteer Network, to further support our employees' volunteer efforts and to gather data on the company's aggregate volunteer impact. Since the tool launched in April 2010, more than 21,000 employee volunteer hours have been logged via the tool. To date employees have volunteered for more than 610 community organizations across North America. Employees and family members so far have recorded 4,544 volunteer activities. The company also participates in National Volunteer Week by coordinating volunteer opportunities companywide and allowing time off work for employees to participate.

Excellence in Education - America's Promise Alliance in 2010 recognized Oklahoma City as one of the 100 Best Communities for Young People. Oklahoma City was selected in part because of Devon's robust tutoring program at Mark Twain Elementary School. More than 170 Devon employees volunteer their time each week to mentor students in math and reading. Devon provides time off and transportation for the employees, and also regularly contributes items such as student uniforms, gym suits and socks. Devon also helped the Regional Food Bank of Oklahoma deliver food to Mark Twain students and their families. Additionally, Devon employees tutor students at Thompson Elementary School in Houston.

Wise Eyes Crime Watch Program - In 2010, Devon successfully built upon the Wise Eyes crime watch program in communities where it operates. Founded in Wise County, Texas, more than a decade ago, the program has expanded to 33 communities in six states. Under the program, Devon provides resources law enforcement uses to tap neighborhood watch groups, businesses and others to reduce burglaries, thefts and other crimes in their communities. Devon is the founding sponsor of the program.

Employees Giving Back - Devon's Oklahoma City employees sorted nearly 89 pallets and filled six semi trucks full of food, which provided 111,000 meals to hungry Oklahomans. Employees also raised an impressive \$294,000 for the Regional Food Bank's 2010 food drive. The company matched every dollar raised by employees, for a total contribution of \$588,000. For the fifth straight year, those amounts were the largest of any employee food drive in Oklahoma City.

Building for the Future - Devon Energy Hall at the University of Oklahoma opened in the spring of 2010, thanks to a \$10 million contribution from Devon several years ago. The state-of-the-art facility has enabled OU's College of Engineering to increase graduate student enrollment by 40 percent.

Encouraging Science - Through its Science Giants program, Devon awarded \$40,000 in 2010 to Houston schools to reward and boost the schools' outstanding science programs. Devon initiated the program several years ago in Houston, and in 2010 expanded the program to include Oklahoma City and Odessa, Texas, where awards will be given in 2011.

Supporting Emergency Responders - In 2010, Devon contributed more than \$223,000 to emergency responders in communities where the company operates. Much of Devon's community outreach efforts focus on public safety through partnerships with first responders and through funding for equipment and resources. Devon contributed additional funds for programs assisting with natural disasters such as hurricane relief and earthquake damages.

Community Stewardship - In 2010, Devon employees pledged more than \$1.7 million to the annual United Way campaign. The company matched those pledges dollar for dollar, for a total contribution of \$3.5 million.

Investing in People - In 2010, Devon awarded grants to 13 non-profit organizations in Canada totaling \$50,000 to assist in recruiting and retention initiatives in the non-profit sector.

Habitat for Humanity - Devon partnered with the Central Oklahoma Habitat for Humanity for the third year to build blitz houses for two deserving families in just three weeks. Several departments and teams adopted different days of the build throughout the construction cycle. More than 200 employees contributed to the construction of the two houses. The company's Houston employees partnered with the organization for the fourth consecutive year to build homes.

Planting the Future - For the third year in a row, Devon, Tree Canada and the City of Red Deer partnered to plant trees in the McKenzie Trails Recreation area of Red Deer. Despite the rain and cold weather, Devon volunteers and City of Red Deer staff planted 1,000 trees including 625 seedlings, and 375 shrubs.

Individual Recognition

The Journal Record - Oklahoma's Most Admired CEO

The Journal Record newspaper in Oklahoma City recognized Larry Nichols as one of Oklahoma's Most Admired CEOs at this inaugural event. The award honors CEOs who consistently demonstrate strong leadership, integrity, values, vision, commitment to excellence, financial performance and commitment to community and diversity.

Treasury & Risk Magazine - 40 Under 40

Jeff Ritenour, Devon's senior vice president of Corporate Finance and treasurer, was recognized by Treasury & Risk magazine as an outstanding financial professional under 40. Ritenour was recognized for his role in Devon's recent divestiture of all its Gulf of Mexico and international assets.

Oilweek Magazine - Rising Star

Bryan Helfenbaum, exploitation leader in the Northwest Region, was recognized by Oilweek magazine for his mix of "brains, ambition, common sense and common touch." Specifically, Helfenbaum's status as a Rising Star was tied to his innovative approach and "green conscience," which combined, have produced projects such as a wind turbine at Devon's Coleman plant, the use of produced water for fracture stimulation at Dunvegan, and a pilot program to test the use of natural gas vehicles in field locations.

Canadian Association of Petroleum Landmen - Herb Hughes Merit Award

Dennis Eisner, land manager in Devon's Canadian division, received the Herb Hughes Merit Award from the Canadian Association of Petroleum Landmen. The award is in honor of the late Herb Hughes, who was a leader in the Land profession. It's awarded annually by CAPL to a member of the organization that demonstrates outstanding professional stature, community involvement, industry leadership and personal conduct. Eisner was recognized specifically for his work to advance government policies and processes, mentor future land professionals and enhance the association and its member offerings.

Fort Worth Hispanic Chamber of Commerce - Corporate Advocate of the Year

Devon's Manager of Public Affairs Amanda Beard was recognized as the Fort Worth Hispanic Chamber of Commerce's Corporate Advocate of the Year for her partnership with the organization on Devon's behalf.