



Devon Energy

# Montana Fact Sheet

With 47 employees, a \$4 million annual payroll and leases in 31 counties, Devon Energy Corporation is among the largest natural gas producers in Montana. We are committed to safety, the environment and Montana's continued prosperity.

## A Good Neighbor

We understand the importance of investing in the communities where we conduct business. This is in keeping with one of our guiding principles: Be a good neighbor. Following that principle, Devon makes contributions like the following:

- Provided scholarships and infrastructure assistance to Montana Tech University.

- Helped with water system upgrades and a new conference room for Montana State University's Havre campus.
- Helped the city of Havre purchase an emergency siren.

Additionally, we sponsor events such as the annual fishing tournament for kids at Fresno Reservoir near Havre. More than 200 children receive boat rides and lessons on lake safety and identifying different types of fish. They also receive a free fishing pole and other prizes. The event, which takes place during the last week of school, serves as an approved field trip.

## Environmental Stewardship

Being a good neighbor also requires sensitivity for our precious natural resources and diligent actions reflecting that sensitivity. Devon is recognized throughout North America for its environmental stewardship programs.

For instance:

- The Bureau of Land Management presented its national Best Management Practices Award to Devon in 2008 for developing practices that prevent, avoid or mitigate adverse environmental effects.
- In Wyoming's Powder River Basin, we use groundwater derived from coalbed natural gas production to create new lakes and ponds and improve existing ones.
- Our water conservation programs in Texas and Canada have received awards from the Interstate Oil and Gas Compact Commission and the Canadian Association of Petroleum Producers, respectively.

## Devon in Montana

### Employment

- 47 employees, all based in the Havre area
- \$4 million payroll

### Operations

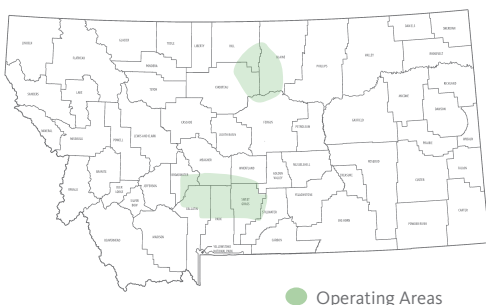
- Leases in 31 counties
- Nearly 1.2 million acres under lease
- Nearly 900 producing wells
- More than 1,000 miles of operated pipeline

### 2009 Activity

- Average production of 26 million cubic feet of natural gas per day
- Paid \$5 million in state and local taxes
- Spent \$6 million on goods and services

## About Devon Energy

- One of North America's leading independent producers of natural gas and oil
- Engaged in exploration and production
- Produces 2.5 billion cubic feet of natural gas a day, or about 4 percent of all the gas consumed in North America
- Corporate headquarters in Oklahoma City
- More than 5,000 employees
- Member of the S&P 100
- Trades on the New York Stock Exchange under the ticker symbol DVN
- Named to Fortune magazine's lists of the Most Admired Companies and 100 Best Companies to Work For in 2008, 2009 and 2010



Commitment Runs Deep





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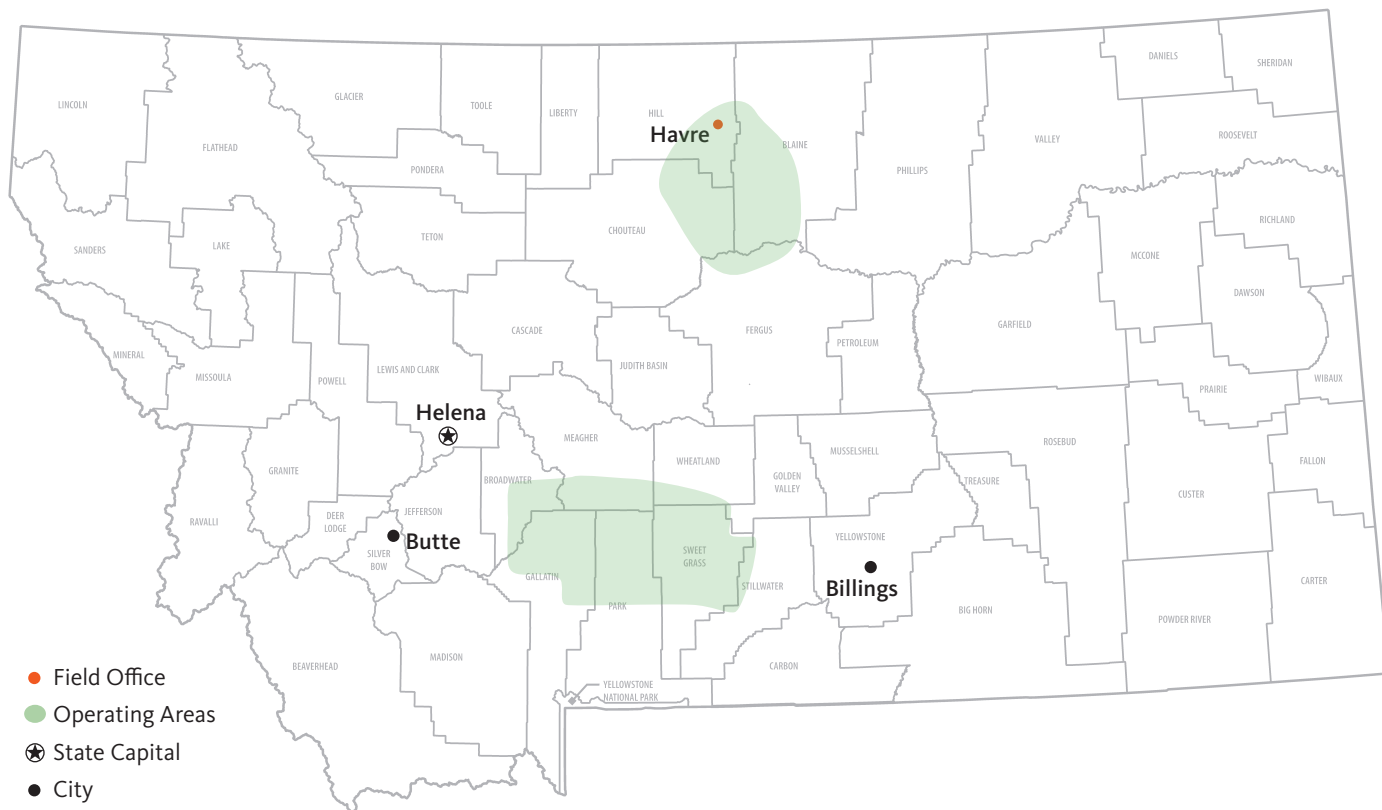
**North-Central Montana**

Devon plans to drill 38 natural gas wells in the Havre area in 2010, working in partnership with the U.S. Bureau of Land Management, landowners and the state of Montana.

The company acquired its acreage here in a 2003 merger with Ocean Energy. A pipeline formed by producers in 1995 is now managed by Devon.

When it is economically feasible, we use alternative drilling methods and multi-well pad drilling. These techniques minimize surface disturbance and help protect Montana's landscape.

Where feasible, we employ enhanced reseeded techniques, including hydroseeding, when reclaiming a well location.



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