

# Devon Energy

## Wyoming Fact Sheet

**Devon operates primarily in four areas of Wyoming. During 2009, the company produced an average of 3,000 barrels of oil per day and 244 million cubic feet of natural gas per day in Wyoming.**

### Devon's Operations

#### Washakie Basin

In south-central Wyoming, Devon leases 157,000 net acres, mostly federal lands. The company operates more than 600 active wells in the Washakie Basin, which covers parts of Carbon and Sweetwater counties. Devon acquired these assets through its 2000 merger with Santa Fe Snyder. This basin has been producing significant amounts of natural gas for half a century.

Devon uses multi-well pad technology. This not only reduces our temporary surface disturbance, it also increases our efficiency. In 2009, Devon drilled nearly 100 wells in the Washakie Basin, mainly using multi-well pads. We plan to maintain an active drilling program for the next several years, including a target of 115 new wells in 2010. Our field office in Baggs employs 61 people.

#### Wind River Basin

Encompassing 7,400 square miles in central Wyoming, the Wind River Basin contains abundant limestone, sandstone and coal deposits and is rich in oil, natural gas and coalbed natural gas. It is estimated to have undiscovered reserves of 2.4 trillion cubic feet of natural gas and 41 million barrels of oil.

Devon established coalbed natural gas production in the Wind River Basin in 2005. In 2008, we initiated a carbon dioxide (CO<sub>2</sub>) tertiary oil recovery project, estimated to have peak production of 3,000 to 5,000 barrels of oil per day. Devon also operates the Beaver Creek gas processing plant, which can process 54 million cubic feet of gas per day and can produce 55,000 gallons of natural gas liquids per day.

#### Powder River Basin

This basin, covering much of northeast Wyoming, is one of the richest areas for hydrocarbons in the Rocky Mountains. The oil and gas industry has drilled more than 20,000 coalbed natural gas wells here in the last decade. Devon drilled its first such well near Gillette in 1998. Today, the company leases 255,000 acres here and operates 450 coalbed natural gas wells and nearly 200 conventional oil wells in the basin. During 2009 Devon's CBNG production increased 31% and during

November achieved a new peak rate of 131 million cubic feet per day. Our 2010 drilling plan includes more than doubling the number of wells drilled in 2009.

In the late 1990s, Devon and a gas pipeline company partnered to create Thunder Creek Gas Services. We built a 24-inch pipeline to transport coalbed natural gas from the Powder River Basin to the eastern United States.

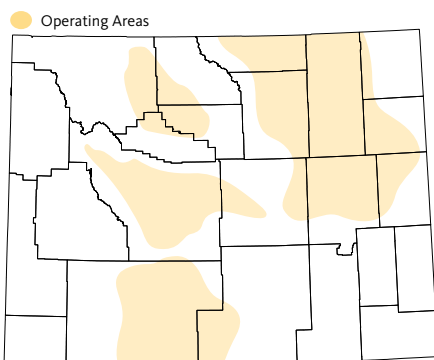
#### Bighorn Basin

Just west of the Powder River Basin, the 7,500-square mile Bighorn Basin has been a significant source of oil and natural gas for a century. Devon produces oil and natural gas from limestone and sandstone reservoirs. This basin has provided a stable asset base with little decline in production. Our average production is 200 barrels of oil and 7 million cubic feet of natural gas per day. We operate a field office and a natural gas plant in the Worland area.

#### Community Relations

Devon is committed to being a strong corporate citizen in the communities where the company has operations. Devon invests in community initiatives that focus on emergency response, youth and education, the environment and civic causes. Healthy communities are good for business, and strong businesses promote healthy communities.

As one example, we are helping to build a community center for the Little Snake River Valley, which also is the home of Devon's largest Wyoming field office.



Commitment Runs Deep



## Environmental, Health and Safety Philosophy

Devon is committed to conducting its business lawfully, ethically and in a socially and environmentally responsible manner. We believe exemplary performance in the areas of environment, health and safety is essential to fulfill our business goals and meet our stakeholders' expectations.

For example, in the Powder River Basin, we use water derived from coalbed natural gas production to enhance habitat for wildlife and to provide livestock water for ranchers. In the Wind River Basin, we began injecting CO<sub>2</sub> into wells in 2008 as part of an enhanced oil recovery project. Over the next two decades, we anticipate injecting 194 billion cubic feet of CO<sub>2</sub>, much of which otherwise would have been vented.

Illustrating Devon's commitment to safety, the company's natural gas processing plants at Worland and Beaver Creek have been recognized by the Gas Processors Association for amazing safety records: 45 years and 20 years, respectively, without a lost-time accident.

## Company Profile

Devon is one of the largest U.S.-based independent oil and natural gas companies.

Devon's operations are concentrated onshore in North America. Devon also owns natural gas pipelines and treatment facilities in many of its producing areas, making Devon one of North America's largest producers of natural gas liquids. Devon is included in the S&P 500 Index and trades on the New York Stock Exchange under the ticker symbol DVN.

Devon ranked 20th on FORTUNE magazine's 2010 list of the "100 Best Companies to Work For." It was the company's third straight year to make the list.

Devon is based in Oklahoma City and employs more than 5,000 people. The company produces 2.5 billion cubic feet of natural gas daily, or about 4 percent of all the gas consumed in the U.S.

## Devon in Wyoming

### Employment

- 160 employees
- \$15 million payroll

### Operations

- Leases in 19 counties
- Nearly 700,000 net acres under lease
- More than 2,500 producing wells
- 584 miles of operated pipeline

### 2009 Activity

- Drilled 109 wells
- Average daily production of 244 million cubic feet of natural gas
- Paid \$57 million in state and local taxes
- Spent \$90 million on goods and services
- Paid \$36 million in federal royalties and \$6 million in state royalties

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